Message Text

UNCLASSIFIED

PAGE 01 MONROV 01090 251551Z

47

ACTION XMB-04

INFO OCT-01 AF-06 ISO-00 EB-07 COME-00 AID-05 TRSE-00

SSO-00 INRE-00 CIAE-00 INR-07 NSAE-00 /030 W

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FM AMEMBASSY MONROVIA

TO SECSTATE WASHDC IMMEDIATE 4787

UNCLAS MONROVIA 1090

FOR EXIMBANK (MR. GUADNOLI)

E.O. 11652: N/A TAGS: EGEN, LI

SUBJ: EXIMBANK FINANCING OF DUCOR HOTEL REFURBISHING

REF: A) MONROVIA 1044; B) STATE 035266

- 1. SALEEBY OF LIBERIAN BANK FOR DEVELOPMENT AND INVESTMENT (LBDI) REQUESTS URGENT RESPONSE REF A.
- 2. LBDI PROBLEM WITH LEVEL FINANCING BY EXIMBANK PROPOSED REF B IS THAT THIS WOULD LEAVE SHORTFALL IN RESOURCES AVAILABLE AND CALLS INTO DOUBT VIABILITY OF PROJECT. LBDI CANNOT, BECAUSE OF RESTRICTIONS IN CHARTER, LEND MORE FOR THIS PROJECT THAN \$1 MILLION OF TOTAL COST OF \$1.5 MILLION. SALEEBY EXPECTED EXIMBANK FURNISH REMAINDER OF \$500,000. REDUCTION OF EXIMBANK PORTION TO \$386,000 CREATES SHORTFALL \$114,000 WHICH LBDI CANNOT COVER.

UNCLASSIFIED

MANFULL

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED Concepts: HOTELS, BANK LOANS

Control Number: n/a Copy: SINGLE Draft Date: 25 FEB 1975 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Authority: n/a Disposition Case Number: n/a

Disposition Camment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a Disposition Reason: Disposition Remarks:

Document Number: 1975MONROV01090 Document Source: CORE Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A

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Reference: 75 MONROVIA 1044, 75 STATE 035266
Review Action: RELEASED, APPROVED
Review Authority: CunninFX

Review Comment: n/a Review Content Flags: Review Date: 15 MAY 2003

Review Event:

Review Exemptions: n/a
Review History: RELEASED <15 MAY 2003 by SilvaL0>; APPROVED <06 JAN 2004 by CunninFX>

Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JÚL 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: EXIMBANK FINANCING OF DUCOR HOTEL REFURBISHING

TAGS: EGEN, LI, LBDI To: STATE

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006